

## School District Financial Profile

Pana CUSD 8  
Unit  
10-011-0080-26

Located in : Pana Christian  
Superintendent: Dr David Lett

Basis of Accounting: Cash  
Under Tax Cap: No

### Financial Indicators :

#### Historical Data

	2004	2005	2006	2007	2008	Score
<b>Fund Balance to Revenue Ratio :</b>	0.60	0.66	0.67	0.711	<b>0.771</b>	4
(Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds)						<b>Weighted Score</b> 1.40

Total Fund Balance divided by  
Total Revenue

9,340,607  
12,116,363

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

	2004	2005	2006	2007	2008	Score
<b>Expenditure to Revenue Ratio :</b>	0.95	0.97	0.96	0.907	<b>0.972</b>	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						<b>Weighted Score</b> 1.40

Total Expenditure divided by  
Total Revenues

11,781,615  
12,116,363

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

	2004	2005	2006	2007	2008	Score
<b>Days Cash on Hand :</b>	228	248	251	282	<b>286</b>	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						<b>Weighted Score</b> 0.40

Cash on Hand divided by  
Expenditures per Day

9,346,227  
32,727

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

	2004	2005	2006	2007	2008	Score
<b>% of Short-Term Borrowing Max. Remaining :</b>	100.00	100.00	100.00	100.00	<b>100.00</b>	4
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						<b>Weighted Score</b> 0.40

Tax Anticipation Warrants  
Short-Term Debt Max. Available

0  
2,344,323

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

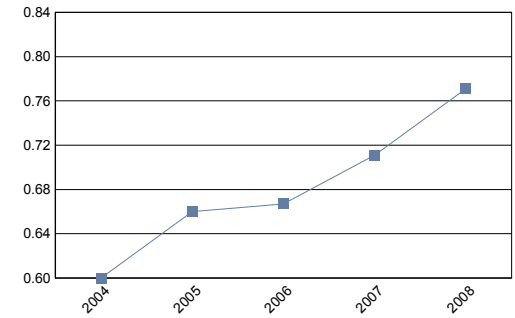
	2004	2005	2006	2007	2008	Score
<b>% of Long-Term Debt Margin Remaining :</b>	36.76	37.55	27.49	33.82	<b>39.50</b>	2
(Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds)						<b>Weighted Score</b> 0.20

Long-Term Debt Amount

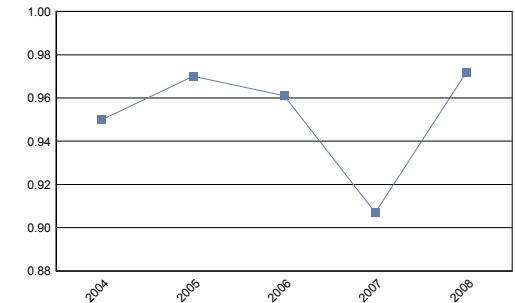
7,084,900

Represents how much long-term debt the district may incur.

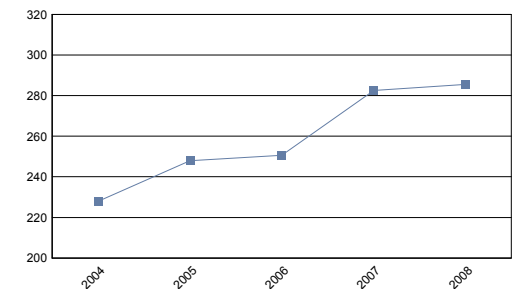
### Fund Balance to Revenue Ratio



### Expenditure to Revenue Ratio



### Days Cash on Hand



**FY 07 Profile Score 3.80**

**FY 08 Profile Score 3.80**

**Recognition**

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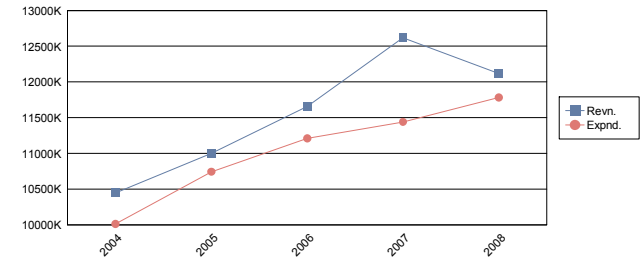
Basis of Accounting: Cash  
Under Tax Cap: No

### Historical Data

**\*Operating Funds Summary :**

	2004	2005	2006	2007	2008
Beginning Fund Balance	5,728,581	6,313,420	7,338,923	7,785,504	8,971,668
+ Revenues	10,448,061	11,000,418	11,655,859	12,617,894	12,116,363
- Expenditures	10,013,122	10,743,376	11,210,089	11,440,474	11,781,615
= Results of Operations	434,939	257,042	445,770	1,177,420	334,748
+ Other Receipts and Adjustments	149,900	768,461	811	8,744	34,191
Ending Fund Balance	6,313,420	7,338,923	7,785,504	8,971,668	9,340,607
Working Cash Ending Fund Balance	303,381	332,017	355,306	415,433	440,967

### Revenues and Expenditures



\* The Operating Funds include the Educational, Operations and Maintenance, Transportation and Working Cash Funds. For further analysis of the district's ability to levy and transfer monies into the operations of a district, the Working Cash Fund has been pulled separate below. Districts may transfer money from the working cash fund to any of the operating funds as a loan.

### District's Comments Regarding the School District Financial Profile

District continues to operate at the Financial Recognition level.